

May 11, 2020

The SBA recently reported that \$187 billion of loans through PPP2 have been distributed of the \$320 billion appropriated. As BoeFly's lenders continue to process a significant number of loans, many of you may have received an email from BoeFly informing you that we've unlocked your application in order to correct specific information such as NAICS, SBA code, ownership, address, established date, etc. Please follow the instructions in that email so we can continue to move your application through the approval process.

Applicants continue to receive emails from their lenders with closing documents or in some cases clarifying questions. Please note that several of our lending partners use servicing email addresses so you may receive next step emails from an unfamiliar email address. Learn more [here](#).

For those that have not responded to our email last week requesting you confirm you're still in need of a PPP loan, please do so immediately. It's extremely important for us to know which applicants in our pool still need loans as our lending partners are receiving denials from the SBA as an authorization has already been received for many applicants. **Please notify us immediately if you receive funds from any non-BoeFly lender by updating your account in the [Portal](#) so we can pull your application.**

Checking your status online is the only way to learn the latest about your application, but when we have a mass number of updates, we'll alert you. You can monitor changes to your status by logging in [here](#) and learn more about our status categories [here](#).

Stay safe!

Mike Rozman
CEO & Co-Founder, BoeFly