

## May 8, 2020

As BoeFly's lenders continue to process a significant number of loans, many of you may have received an email from BoeFly informing you that we've unlocked your application in order to correct specific information such as NAICS, SBA code, ownership, address, established date, etc. (We have added some instructional videos to the FAQs should you need help re: <u>adding a NAICS code</u>, <u>editing an application</u> and <u>adding an owner</u>.) Please follow the instructions in that email so we can continue to move your application through the approval process.

Applicants have or will be receiving emails from their lender soon with closing documents or in some cases clarifying questions. Please note that several of our lending partners use servicing email addresses so you may receive next step emails from an unfamiliar email address. Learn more <u>here.</u>

As a reminder, if you have not confirmed you are still in need of a PPP loan from our email earlier in the week, please do so immediately. It's extremely important for us to know which applicants in our pool still need loans. As our lending partners work to process our pool, they are receiving denials from the SBA as an authorization has already been received for the applicant. Please follow the link in that email (customized to your application). Please notify us immediately if you receive funds from any non-BoeFly lender by logging into the Portal here and updating your account so we can pull your application.

Checking your status online is the only way to learn the latest about your application, but when we have a mass number of updates, we'll alert you. You can monitor changes to your status by logging in <u>here</u>. Learn more about our status categories <u>here</u>.

Stay safe!

Mike Rozman CEO & Co-Founder, BoeFly

